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THE INTERNATIONAL INVESTMENT, FINANCE & PROFESSIONAL SERVICES MAGAZINE OF CYPRUS

CYPRUS BANKING IN TRANSITION

How can the sector restore confidence?



+ STEPHEN JONES, DEMETRA KALOGIROU, ERIC RYAN

HORIZON 2020
€80 billion
EU funding
programme

INVESTMENT
Rebranded CIPA
launches
new campaign

INTERVIEWS
Sir Michael Leigh
Mark Rovinskiy
Guntram B. Wolff

PLUS:
MONEY / BUSINESS
ECONOMY
TAX & LEGAL
LIFESTYLE / OPINION

SPECIAL
ADVERTISING
FEATURE

LEADING LAW FIRMS

IN

THE LEGAL PROFESSION IN CYPRUS HAS GAINED AN ENVIABLE REPUTATION OVER THE PAST HALF-CENTURY AND IT CONTINUES TO THRIVE AS NEW AREAS OF EXPERTISE ARE DEVELOPED IN RESPONSE TO THE CHANGING NEEDS OF A MODERN EUROPEAN NATION. ON THE FOLLOWING PAGES, NINE OF THE COUNTRY'S LEADING PRACTICES PRESENT THEIR VISION, THEIR PEOPLE, THEIR SERVICES AND THEIR PARTICULAR AREAS OF SPECIALISATION. *Photography by Jo Michaelides*

CYPRUS

A.G.Paphitis & Co. LLC



Angelos Paphitis,
Managing Director



AGP
(A.G.Paphitis & Co. LLC) is one of the fastest growing, full-service law firms in Cyprus. Since our establishment in

2006, we have taken great pride in ourselves for our firm's rapid and solid expansion as well as in the trust and confidence that a great number of private individuals and corporations have shown us. We strongly believe that hard work and devotion, personal attention and an immediate response to clients' needs are what sets us apart from and beyond other traditional firms.

OUR SERVICES

Headquartered in Limassol at AGP Chambers, our privately owned EU office architectural award-winning building at 84, Spyros Kyprianou Avenue, the firm, which was initially founded as Company Law boutique law firm, soon expanded to a full service law firm which is currently divided into three main departments.

CIVIL, REAL ESTATE AND COMMERCIAL LAW, LITIGATION AND DISPUTE RESOLUTION

Our team undertakes all kind of civil law advisory, including real estate, general commercial and immigration issues, and all kinds of court cases, including corporate and company law disputes, commercial, real estate and contractual disputes, family and matrimonial disputes, personal injuries, insurance and road traffic accident claims, landlord and tenant disputes, and general civil litigation disputes. In addition, we represent our clients in arbitration processes in Cyprus and abroad. Contact persons: Angelos Paphitis, Liza Georgiou, Marilyn Terpsopoulou, Stella Georgiadou.

COMPANY LAW & M&A, INCLUDING CORPORATE & FIDUCIARY SERVICES

Our firm, which initially offered exclusively company law advisory to its clients, has expanded radically. In just seven years since our establishment, the firm's Corporate & M&A department has grown to consist of six senior lawyers specializing in Company Law (exclusively) and two tax and audit consultants (members of ACA) with particular specialization in corporate governance and tax. We are well aware that the fast growth of the firm is due to our high-class expertise in consulting for large business and international groups on their company law, group structuring and corporate governance matters. We are proud to represent international groups, some of which are among the biggest groups in the CIS countries. In addition to Company Law Advisory, our Corporate & Fiduciary Services Department represents a number of companies for their day-to-day management and administration, undertaking their AGMs and EGMs and providing all the necessary minutes and resolutions in order to be in full compliance with Company Law Requirements. From 2010- 2013, we have been named by multiple organisations as Corporate Governance Law Firm of the Year in Cyprus

BANKING, FOREX & BINARY SERVICES LICENSING AND ADVISORY: BANKING & FINANCE

This is an area which our firm prides itself on its international establishment. Headed by our founder, Angelos Paphitis, the firm represents a significant number of investment & financial services companies located in Cyprus and abroad. Our Banking and Financial Services Advisory department comprises eight qualified senior professionals offering A-Z services including: legal aspects of Finance, Banking Advisory, Asset Management and Portfolio Management Advisory, Regulatory Compliance, Anti-Money Laundering and Risk Management Advisory. Our firm has undertaken licensing of a great

number of Financial Services (FX) firms in Cyprus (by the Cyprus Securities and Exchange Commission) and worldwide (New Zealand by FMA, Belize by FSC, BVI by FSC, UK by FSA (now FCA)). We have further undertaken the licensing process of the first E-Payment Institution in Cyprus, currently pending licensing by the Central Bank of Cyprus. Our services to firms applying for Investment Firm licensing include the preparation of business plans, financial forecasting, drafting of operations manuals, compliance manuals, AML and Risk Management manuals, etc. With regard to banking advisory, our team includes two former high-ranking bank employees (George Paphitis, ex-director of Alpha Bank Cyprus, and Marios Orologas, ex-Vice President of Private Banking, Societe Generale Greece), and offers high-standard banking advisory to our clients. Angelos Paphitis is recognised for his experience and knowledge by large international organisations which regularly recommend him as a highly-trusted professional who offers highest standard of advice.

We at AGP are proud of our firm's recognition in Cyprus and internationally. We have been, and will remain, dedicated to offering our services at standards of excellence. We are honoured by our international recognition, including awards from the Legal500, the world's largest legal referral guide, as Cyprus Leading Firm 2012 & 2013, and Cyprus Recommended Lawyer 2013.

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