

*Advisory
and guidance for
crypto-businesses*

Crypto Licensing & Support



Advisory & Licensing




1 | NFTs

- Advice on NFT projects. We advise and counsel NFT-focused start-ups and entrepreneurs as well as established businesses interested in utilising NFTs to expand their revenue streams. Our industry-wide expertise extends to contracts and licensing agreements, copyright, IP, and trademark registration and protection.

2 | Crypto Licensing

- Provision of legal opinion regarding cryptocurrency wallet and exchange services;
- Assisting foreign projects to conveniently establish their operations in Cyprus and provide their services all over Europe;
- We can also help you select the appropriate jurisdictions depending on your business objectives, assist in acquiring all required licenses, as well as review compliance with all regulatory requirements.

3 | Regulatory Compliance of Blockchain-based Business Models

- Helping innovative business models to thrive in Cyprus as a result of our firm's specially designed services fitting into the existing legal framework;
 - Preparing a legal opinion based on the nature and legal compliance of the service.
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4 | Crypto-Asset Services Providers (CASPs) regulated by the Cyprus Securities & Exchange Commission

The CASP registration covers the following crypto-business models:

- **Cryptocurrency exchanges:** these are online marketplaces where buying crypto-assets (i.e. cryptocurrencies, altcoins, non-fungible tokens (NFT) etc., can take place either as crypto-to-crypto or as fiat-to-crypto and vice versa transactions.
- **Crypto Wallet businesses** and anyone that provides management, administration, transmission, transfer, retention, custodianship and safekeeping of crypto-assets or cryptographic keys or means which allow for the exercise of control in crypto-assets.
- **All initial coin offerings (ICO), offerings and/or sale of crypto-assets** as well as participation and/or provision of financial services related to the distribution, offering and/or sale of crypto-assets.
- **After activation of the CASP License support**
 - On going monitoring on AML Operations covering the implementation of the
 - › AML framework into operational structures and effective monitoring of their effective functioning.
 - › Money Laundering Compliance Officer assistance: ongoing assistance to the company and the MLCO regarding reporting issues, regular trainings, assistance in communication with regulatory bodies.

5 | Markets in Crypto-Assets Regulation (MiCA) Advice on the implementation of the MiCA Regulation

- The recent endorsement of crypto licensing rules by the European Parliament has garnered widespread approval within the industry, signaling a pivotal advancement towards a standardized regulatory framework for digital assets. Legal professionals and enthusiasts at AGPLAW specializing in crypto and other digital assets have joined forces to offer their insights on different aspects of MiCA.

Contact us to learn more about our firm's crypto and blockchain practice to discuss how we can help you achieve your objectives.

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